

25th
Annual Report
2012-2013



TRINITY LEAGUE INDIA LIMITED

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

BOARD OF DIRECTORS

Mr. Devinder Kumar Jain	- Chairman & Managing Director
Mr. Sabihuddin Zafar	- Additional Director
Mr. Ashwani Sethi	- Director
Mr. Gurmeet Singh Dhingra	- Director
Mr. Ashok Kumar Chaturvedi	- Director

COMPANY SECRETARY & COMPLIANCE OFFICER

Mrs. Simran Kaur

REGISTRAR AND SHARE TRANSFER AGENT

M/S Beetal Financial & Computer Services (P) Limited
Beetal House 3rd Floor, 99,
Madangir Behind Local
Shopping Centre,
New Delhi-110062
Telephone: 011-29961281-83

BANKERS

Punjab National Bank
Bhikaji Branch,
New Delhi

AUDITORS

M/s Sadana & Co.
Chartered Accountants
109, Vishal chambers,
Sector-18, Noida

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Note:

The Ministry of Corporate Affairs (MCA) has taken a "Green Initiative in Corporate Governance" by allowing paperless compliances by the company and has issued circulars allowing service of notices/documents including Annual Report by E-mail to its members. To support this green initiative of the Government in full measure, members who have not registered their E-mail address, so far, are requested to do the same immediately.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 25th Annual General Meeting of the company **TRINITY LEAGUE INDIA LTD.** (Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.) will be held on Saturday, 28th day of September, 2013 at Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi-110019 at 4.00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013, Profit & Loss Account on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Gurmeet Singh Dhingra, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Ashok Kumar Chaturvedi, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors and to fix their remuneration and in this regard to consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary resolution.

"RESOLVED THAT M/s Sadana & Co., Chartered Accountants, be and are hereby appointed as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors".

SPECIAL BUSINESS

1. **To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT Mr. Sabihuddin Zafar, who was appointed as an Additional Director of the company pursuant to section 260 of the Companies Act, 1956 and who holds office upto the date of the Annual General Meeting and in respect of whom the company has received a notice in writing under section 257 of the Companies Act, 1956, proposing his candidature for the office of Directors, be and is hereby appointed as a director of the company, liable to retire by rotation."

**BY ORDER OF THE BOARD
For TRINITY LEAGUE INDIA LTD.**

(Formerly known as **DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.**)

Date: 03.09.2013

Place: Delhi

**(Devinder Kumar Jain)
Chairman / Managing Director**

Registered Office:

A-23, Mandakini Enclave, Alaknanda
GK-II, New Delhi-110019

NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING. A BLANK PROXY FORM IS ATTACHED.
2. MEMBERS/PROXIES SHOULD BRING THE ATTENDANCE SLIP DULY FILLED IN FOR ATTENDING THE MEETING.
3. Explanatory Statements pursuant to Section 173(2) of the Companies Act, 1956, are enclosed.
4. The Register of Members and Share Transfer Book of the Company will remain closed on 28th September, 2013.
5. The Members are requested to bring their copy of Annual Report at the Annual General Meeting.
6. Members desirous of any information concerning the accounts and operation of the Company are requested to send their queries to the Company at least one week before the meeting, so as, to enable the management to keep information ready. Replies will be provided only at the meeting.
7. All documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company between 10.00 A.M. to 1.00 P.M. on all working days except Sundays and other holidays up to the date of the Annual General Meeting.

EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956.

ITEM NO. 1

Mr. Sabihuddin Zafar, was appointed as Additional Director of the company with effect from 12th August, 2013, to hold office upto the date of the forthcoming Annual General Meeting of the company. Mr. Sabihuddin Zafar, being eligible, offers himself for appointment as regular Director of the company, As required by the section 257 of the Companies Act, 1956, a notice alongwith a deposit of rupees five hundred been received from him signifying his intention to propose the appointment as a Director. The Board considers it desirable that the company should continue to avail itself of his services.

Mr. Sabihuddin Zafar is not disqualified from being appointed as Directors in terms of section 274(1)(g) of the Companies Act, 1956. The company has received the requisite Form DD-A from Mr. Devinder Kumar Jain in terms of the Companies (Disqualifications of Directors under section 274(1)(g) of the Companies Act, 1956) Rules, 2003, confirming his eligibility for such appointment.

Yours Directors recommend the resolution under Item No. 1 to be passed as Ordinary Resolution.

**BY ORDER OF THE BOARD
For TRINITY LEAGUE INDIA LTD.**

(Formerly known as **DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.**)

Date: 03.09.2013

Place: Delhi

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

DIRECTORS' REPORT

To,
The Members,
TRINITY LEAGUE INDIA LTD.

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

Your Directors have pleasure in presenting the 25th Annual Report along with the Audited Statement of Accounts of the company for the financial year ended 31st March, 2013.

FINANCIAL HIGHLIGHTS

	Current Year 31.03.2013 (12 Months)(Rs.)	Previous Year 31.03.2012 (12 Months)(Rs.)
Sales & Other Income	14,153,701	16,998,245
Variation in Stock in Trade	-	-
Operating Profit before Interest, Tax & Depreciation	6,826,046	8,220,774
Less: Interest	3,542	16,863
Gross Profits	6,822,504	8,203,911
Less: Depreciation	355,012	566,032
Profits before Tax	6,467,492	7,637,879
Less: Provision for tax	-	-
Add: Extraordinary item	-	-
Net profit / (Loss)	6,467,492	7,637,879

DIVIDEND

Your directors regret their inability to recommend any dividend on the equity shares in view of the heavy accumulated loss incurred by the Company.

PERFORMANCE

The total income had been decreased to Rs. 14,153,701 (2012-2013) from Rs. 16,998,245 (2011-2012) and the profit has been decreased to Rs. 64.67 lacs from Rs. 76.37 lacs. In future, your Directors hope the profitability of the company will improve in the coming financial year.

MATERIAL CHANGES

VOLUNTARY DELISTING OF SHARES FROM DELHI STOCK EXCHANGE & AHMEDABAD STOCK EXCHANGE

There has been negligible or no trading of the company's equity shares in Delhi Stock Exchange (DSE) & Ahmedabad Stock Exchange (ASE) from the year December 2000 till date. As the company's equity shares have been mandated by SEBI for compulsory trading in demat form by all investors and BSE have trading terminals in various cities affording to the investors convenient access to trade and deal in the company's equity shares across the country, it was proposed to delist the equity shares of the company from DSE & ASE. Accordingly, Board of Director's approval has been obtained for delisting of equity shares of the company from DSE & ASE at the Board Meeting of the company held on 31st day of May, 2012.

Hence, shares of the company have been delisted from Ahmedabad Stock Exchange with effect from 21.02.2013.

The proposed delisting from Delhi Stock Exchange (DSE) is in process.

The equity shares of the company will continue to be listed on Bombay Stock Exchange (BSE).

FUTURE PROSPECTS

The company expects maximum growth in the industry of management consultancy in the near future. The company will continuously make effort to work efficiently and effectively and will always hire expert advice to manage their growth.

PUBLIC DEPOSITS

Your Company has not accepted any deposits with in the meaning of Section 58A of the Companies Act, 1956, and the rules made there under.

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AUDITORS' REPORT

The Auditors have not qualified in the Auditors report.

AUDITORS

M/s Sadana & Co., Chartered Accountants, Delhi, the retiring Auditors, have expressed their consent to continue as Statutory Auditors of company have confirmed that their appointment, if made, would be within the limits prescribed U/s 224(1B) of the Companies Act, 1956. Accordingly, M/s Sadana & Co., Chartered Accountants, are proposed to be appointed as Statutory Auditors of the Company at the ensuing Annual General Meeting. Their appointment has also been recommended by the Audit Committee.

DIRECTORS

Mr. Ashok Kumar Chaturvedi and Mr. Gurmeet Singh Dhingra, Directors will retire at the ensuing Annual General Meeting of the Company and being eligible, offer themselves for reappointment.

Mr. Sabihuddin Zafar was appointed as Additional Director on 12.08.2013 shall be regularize as Director of the company.

DIRECTOR'S RESPONSIBILITY STATEMENT

The Board of Directors of your Company state:

- i) that in the preparation of the accounts for the financial year ended on 31st March, 2013, the applicable Accounting standards had been followed along with proper explanation relating to any material departure;
- ii) that the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit of the Company for that period;
- iii) that the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the Directors had prepared the accounts for financial year 31st March, 2013 on a going concern basis.

AUDIT COMMITTEE

The audit committee has met and reviewed the financial statements for the financial year ended 31.03.2013 and has not given any adverse observations. It has also recommended the reappointment of M/s Sadana & Co., Chartered Accountants as statutory auditors of the Company. Mr. Ashwani Sethi and Mr. Sabihuddin Zafar are the members of the audit committee and Mr. Ashok Kumar Chaturvedi is Chairman.

CORPORATE GOVERNANCE

As per clause 49 of the listing agreement with Stock Exchange(s), Management discussion & Analysis Report and Corporate Governance Report is annexed as Annexure I and Annexure II & form part of the Director's Report.

PARTICULARS OF EMPLOYEES

There was no employee receiving remuneration during the year in excess of limits prescribed u/s 217 (2A) of the Companies Act, 1956, and the relevant rules made there under.

CONSERVATION OF ENERGY TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO

Information pursuant to Section 217(1) (e) of the Companies Act 1956 read with Companies (Disclosures of Particulars in the Report of Board of directors) Rules, 1988 is as follows:

Conservation of Energy: Company continues to pay significant attention towards the conservation of energy and all necessary measures have been taken to optimize the use of electricity, which is being used for manufacturing. However, disclosure in Form-A is not required.

Research & Development and Technology Absorption:

The Company has been improving the quality of its products as per latest fashions through its skilled technical staff. The Company has not imported any technology from abroad.

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Foreign Exchange Earning and Outgo:

Particulars	Year ended	(Rs. In Lac)
	31.03.2013	Year ended 31.03.2012
Foreign Exchange Earning	NIL	NIL
Foreign Exchange Outgo	NIL	NIL

EMPLOYEES RELATIONS

During the year, industrial relations were cordial & harmonious. Your directors wish to place on record the appreciation for the devoted services rendered by the workers, staff and executives of the Company at all levels who have contributed to the efficient and successful management of the Company.

LISTING

Presently the Company's equity shares are listed on the following Stock Exchanges mentioned below.

Bombay Stock Exchange Ltd. (BSE)

The Delhi Stock Exchange Association Ltd (DSE) (Applied for voluntary delisting)

The Ahmedabad Stock Exchange Ltd. (ASE) (Delisted)

Your Company is regular in paying listing fees to B.S.E. & D.S.E.

The shares of company has been delisted from Ahmedabad Stock Exchange w.e.f. 21.02.2013 and application for voluntary delisting of its securities from Delhi Stock Exchange is under process.

ACKNOWLEDGEMENT

Your Directors would like to express their sincere appreciation of the co-operation and assistance received from shareholders, Bankers, Financial Institutions, regulatory bodies and other business constituents during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers and staff for their valuable assistance.

**BY ORDER OF THE BOARD
FOR TRINITY LEAGUE INDIA LIMITED
(formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LIMITED)**

Date: 03.09.2013

Place: Delhi

(Devinder Kumar Jain)
Chairman & Managing Director

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

ANNEXURE – I

MANAGEMENT DISCUSSION & ANALYSIS REPORT

INDUSTRIAL SCENE

Management consultancy and Financial advisory services is a rapid growing industry. As a business service, consulting remains highly cyclical and linked to overall economic conditions.

Management consultants advise businesses, non-profits and public sector agencies in the following areas: organizational design, human resources, corporate strategy, IT strategy, marketing and sales, financial advisory and logistics. This industry excludes establishments providing day-to-day administrative services, and establishments that are concentrated in recruitment, training, public relations, market research, engineering design, computer systems design and investment advice.

FINANCIAL OUTLOOK

Your management is quite hopeful that profitability of the company will further improve in coming years.

SEGMENT WISE PERFORMANCE

The Company presently operates in one segment that is rendering of Management Consultancy Services and Financial Advisory Services.

OPPORTUNITIES

The company has entered into new segment of business i.e. rendering of management consultancy and financial advisory services and will explore for new opportunities in near future. Management consultants will face increased demand as corporations try to clean up the mess of the recession. In light of this post-recession environment, companies will require consultants for advice and guidance. In turn, consultants will diversify their offerings to cover a variety of areas, including information technology and to attract more clients.

The company is entering into other segments of industry and the company expects good results over the next couple of years.

THREATS

1. High Competition from Firms providing Management consultancy services.
2. Wide Availability of Management consultancy providing firms
3. Specialists in rendering of financial advisory services

COMPANY OUTLOOK

The company is at the starting phase of growth and multiple opportunities keep coming for its consideration and future outlook for the company is good.

RISKS MANAGEMENT

The Risks Management policies of the Company ensures that all the moveable and immovable assets of the Company are adequately covered. The same are reviewed by the Board from time to time. Besides the Company is prone to usual risks of the business like change in demand, any change in export policy of the Government, International agreements on trade and tariffs etc.

INTERNAL CONTROL SYSTEM

The company maintains a system of internal controls regarding the effectiveness and efficiency of operations and safeguarding the assets. The company ensures that assets are safeguarded against loss from unauthorized use of disposition and financial dealings are monitored by management on regular basis.

HUMAN RESOURCES

Human Resources are the most valuable asset for the company and the company continues to seek, retain and enrich the best available talent. The company provides an environment which encourages initiatives, innovative thinking and reward performance. As on 31.03.2013 the total number of employees was 10.

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ANNEXURE – II

CORPORATE GOVERNANCE REPORT FOR THE YEAR 2011-2012

(As required under clause 49 of the Listing Agreement entered into with the Stock Exchanges)

Company's Philosophy on Corporate Governance

Good Corporate Governance practices ensures efficient conduct of the affairs of the company. TRINITY LEAGUE INDIA LTD. (formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.) believes that good Corporate Governance practices ensures efficient conduct of the affairs of the Company and also helps in maximising value for all its stakeholders. The company emphasizes the need for full transparency and accountability in all its transactions in order to protect the interest of its stakeholders.

It is not merely compliance and not simply creating checks and balances, it is an ongoing measure of superior delivery of company with a view to translate opportunities into realities.

In compliance with the clause 49 of the Listing Agreement executed with the Stock Exchanges, the details are set out below:

Board of Directors

Composition, Meeting and Attendance

The Company is managed by the Board of Directors, which formulates strategies, policies and reviews us performance periodically, The Chairman along with Directors manage the business of the Company under the overall supervision, control and guidance of the Board.

Composition

The Board of Directors has an adequate combination of Executive (Functional) and Non- executive Directors. The Board has 5 members, comprising of Chairman, promoter directors and independent directors who have no material business relationship with the Company.

None of the Directors on the Board is a Member on more than 10 Committees and Chairman of more than 5 Committees as per clause 49(1)(c)(ii) across all the companies in which he is a director. All the directors have made the requisite disclosures regarding Committee positions held by them in other Companies.

Board Meetings

The Board met 10 (Ten times) on the following dates during the period from 01.04.2012 – 31.03.2013..

10.04.2012	01.08.2012
05.05.2012	16.08.2012
21.05.2012	04.09.2012
31.05.2012	03.11.2012
31.05.2012	30.01.2013

The details of directors and their attendance record at Board Meetings held during the year and the last AGM are given below:

Name	Category	Designation	No. of Board Meetings Held during the last fin. Year i.e. 01.04.2012 – 31.03.2013	No. of Board Meetings Attended Companies	No. of Membership In Boards of Other	Attendance of each Director At last AGM
Mr. Devinder Kumar Jain	Executive Director	Managing Director	10	10	6	Yes
*Mr. Jeewan Aggarwal Independent	Non Executive Director	Director	10	10	2	Yes
Mr. Gurmeet Singh Dhingra	Executive Director	Director	10	0	0	Yes
Mr. Ashwani Sethi	Non Executive Independent Director	Director	10	0	2	Yes
Mr. Ashok Kumar Chaturvedi	Non Executive Independent Director	Director	10	8	1	Yes

*Mr. Jeewan Aggarwal has resigned from the Directorship of the company w.e.f. 12.08.2013.

Mr. Sabihuddin Zafar has been appointed as Additional Director w.e.f. 12.08.2013.

Board Meetings

The intervening period between two meetings was well within the maximum time gap of 4 months as prescribed under Corporate Governance

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norms.

Board's Procedures

(A) Institutionalised decision making process:

With a view to institutionalize all corporate affairs and setting up systems and procedures for advance planning for matters requiring discussion, decisions by the Board, the Company has defined guidelines for the meetings of the Board of Directors and Committees thereof. These Guidelines seek to systematize the decision making process at the meetings of Board/Committees, in an informed and efficient manner.

(B) Scheduling and selection of Agenda Items for Board /Committee Meetings:

- (i) The meetings are convened by giving appropriate advance notice after obtaining approval of the Chairman of the Board Committee. Detailed agenda, management reports and other explanatory statements are circulated in advance in the defined agenda format amongst the members for facilitating meaningful, informed and focused decisions at the meetings. To address specific urgent need, meetings are also being called at a shorter notice. In case of exigencies or urgency Resolutions are passed by circulation.
- (ii) The meetings of the Board/Committees are generally held at the Company's Registered Office in New Delhi.
- (iii) The members of the Board/Committee have complete access to all Information of the Company. The Board is also free to recommend inclusion of any matter in agenda for discussion, Senior management officials are called to provide additional inputs to the items being discussed by the Board/Committee, as and when necessary.

(C) Recording minutes of proceedings at the Board Meeting:

Minutes of the proceeding of each Board/Committee meeting are recorded. Draft minutes are circulated amongst all members of the Board/Committee for their critical appreciations and comments. The comments are incorporated in the minutes, which are finally approved by the Chairman of the Board/Committee. These minutes are confirmed in the next Board/Committee Meeting. The finalized minutes of the proceedings of the meetings are entered in the Minutes Book.

COMMITTEES OF THE BOARD

a) Audit Committee

During the financial year 2012-2013, 4 (four) meetings of Audit Committee were held on the following dates:

05.05.2012	03.11.2012
01.08.2012	30.01.2013

The details of Members and their attendance record at Audit Committee held during the year are given below:

Name	Status	Designation	No. of Meetings Held during the last fin. Year	No. of Meetings Attended
Mr. Ashok Kumar Chaturvedi	Chairman	Non-Executive Independent Director	4	4
Mr. Ashwani Sethi	Member	Non-Executive Independent Director	4	4
*Mr. Jeewan Aggarwal	Member	Non-Executive Independent Director	4	4

On 03.09.2013 the Audit Committee was reconstituted.

*Mr. Jeewan Agarwal has resigned from the Directorship of the company w.e.f. 12.08.2013 and Mr. Sabihuddin Zafar appointed as Member of the Audit Committee.

The composition of the Committee is in conformity with clause 49 (II)(A) of the Listing Agreement.

Terms of Reference

The terms of reference of the Audit Committee, broadly are as under:

1. Overseeing the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are true and fair.
2. Recommending to the Board, the appointment, re-appointment of the statutory auditors, fixation of audit fees and fees for other services.
3. Reviewing, with Management, the quarterly and annual financial statements before submission to the Board for approval.
4. Discussion with the statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.

b) Remuneration Committee

During the financial year 2012-2013, no meeting of Remuneration Committee was held.

No remuneration was paid during the current financial year 2012-2013.

Remuneration Policy

Subject to the approval of the Board of Directors and the subsequent approval by the shareholders at the General Body Meeting and such authorities as the case may be, remuneration of the Managing/Whole-time Directors was fixed by the Remuneration Committee. The

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remuneration was fixed considering various factors such as qualification, experience, expertise, prevailing remuneration in the competitive industries, financial position of the Company, etc. The remuneration structure comprises basic salary, commission, perquisites and allowances, contribution to provident fund and other funds in accordance with various related provisions of the Companies Act, 1956. The remuneration policy for Whole-time Directors is directed towards regarding performance, based on review of achievements. The non-executive Directors have not drawn any remuneration from the Company except sitting fee for meetings of the Board and Committees attended by them.

c) **Investors Grievance Committee**

During the financial year 2012-2013, 4 (four) meetings of Investor Grievance Committee were held on the following dates:

05.05.2012	03.11.2012
01.08.2012	30.01.2013

The details of Members and their attendance record at Investor Grievance Committee held during the year are given below

Name	Status	Designation	No. of Meetings Held during the last fin. Year	No. of Meetings Attended
Mr. Devinder Kumar Jain	Member	Managing Director	4	4
*Mr. Jeewan Aggarwal	Member	Non-Executive Independent Director	4	4

*Mr. Jeewan Aggarwal has resigned from the Directorship of the company w.e.f. 12.08.2013.

On 03.09.2013, Investors Grievance Committee was reconstituted and Mr. Sabihuddin Zafar is appointed as member of Investor Grievance Committee.

Terms of reference

The Committee has been constituted to specifically look into redressal of shareholders and investor grievances such as transfer of shares, dividend and dematerialization related matters.

Status of Investor complaints as on March 31, 2013 and reported under clause 41 of the listing agreement are as under:

Complaints as on 01.04.2012: nil

Received during the year: nil

Complaints disposed off: nil

Complaints unresolved: nil

GENERAL BODY MEETING

Details about Last 3 years Annual General Meetings are as under:

Sr. No.	Date	Place	Time	Special Resolution
1.	30/12/2010	5/200, Sunder Vihar, Paschim Vihar, New Delhi-110087	11.00 A.M	No Special resolution was passed
2.	28/09/2011	Community centre, Sunder Vihar, Paschim Vihar, New Delhi-110087	11.00 A.M.	No Special resolution was passed
3.	29/09/2012	Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi - 110019	11.00 A.M.	No Special resolution was passed

Extra Ordinary General Meeting

No Extra Ordinary General Meeting was held during the year.

Postal Ballot

Postal Ballot was conducted during the financial year 2012 - 2013.

Compliance with the Mandatory Requirements

1. **Management discussion and analysis**

A management discussion and analysis report form part of the Annual report.

2. **Subsidiaries**

The company has no subsidiaries.

3. **Disclosures**

a. There has been no instance of non-compliance by the company on any matter related to capital markets and complied with the SEBI, Stock Exchanges where the shares of the company are listed.

b. **Related Party Transactions**

All the transactions entered by the company were reasonable and routine in nature. None of the transactions with any of the related parties were in conflict with the interest of the company. The details have been given as part of notes of accounts in the annual report.

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c. Statutory Compliance, Penalties and Stricture

There has been no penalties or strictures imposed on the Company by Stock Exchanges, SEBI or any other Statutory Authority on any matter related to capital markets during the last three years.

d. Accounting Treatment

The company has followed the Accounting standards as prescribed under Companies (Accounting Standard) Rules, 2006 as applicable in the preparation of financial statements.

e. Review of Director's Responsibility Statement

The Board in its report has confirmed that the Annual Accounts for the year ended March 31, 2013 have been prepared as per applicable Accounting Standards and policies.

f. Code of Conduct

The Company has adopted a Code of Conduct for all Board Members and Senior Management of the Company.

g. CEO/CFO Certification

All Board Members and Senior Management Personnel have affirmed compliance with the Code on annual basis and the CEO Certificate to the Board of Directors contains a declaration to this effect.

Non-Mandatory Requirements

The Company has complied with all the mandatory requirements of Clause 49 of the Listing Agreement.

The status of compliance with Non-mandatory requirements is as under:

1. Remuneration Committee - The Company has set up a Remuneration Committee pursuant to Clause 49 of the Listing Agreement. The broad terms of reference of the Committee are to appraise the performance of Managing/ Executive Directors, determine and recommend to the Board, compensation payable to Managing/Executive Directors.
2. Shareholders rights – The quarterly financial results including summary of the significant events of the relevant period are published in newspapers and are posted on the website of the company.
3. Whistle Blower Policy - Presently, the Company does not have a Whistle Blower Policy However, no personnel of the Company has been denied access to the Audit Committee.

Means of Communication

The Quarterly Financial Results of (30.06.2012, 30.09.2012, 31.12.2012, 31.03.2013) the Company was published in English and Hindi Newspaper i.e. Financial Express (English) and Jansatta (Hindi). Further, information has been supplied to Stock Exchanges.

General Shareholders Information

- a) Annual General Meeting : 25th Annual General Meeting
Date : 28th September, 2013
Day : Saturday
Time : 4.00 PM
Place : Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi-110019
Financial Year : 1st April, 2012-31st March, 2013

b) Financial Calendar

Tentative calendar for the next year:

c) For the year ended March 31, 2013 results were announced on:

S. No	Adoption of Quarterly Results Ended	In the Month of
1.	30 th June, 2012	1 st August, 2012
2.	30 th September, 2012	3 rd November, 2012
3.	31 st December, 2012	3 rd January, 2013
4.	31 st March, 2013	22 nd April, 2013

d) Book Closure

Book closure is on 28th September, 2013 for the purpose of Annual General Meeting.

The Register of Members and Share Transfer Books of the Company will remain closed on 28th September, 2013 for the purpose of Annual General Meeting.

e) Listing at Stock Exchanges

Stock Exchange	Scrip Code
Bombay Stock Exchange Ltd (BSE)	531846
The Delhi Stock Exchange Association Ltd. (DSE)	N.A. (Applied for voluntary Delisting)
Ahmedabad Stock Exchange (ASE)	Delisted

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f) Market Price Data

No market price data is available as the shares of the company were not traded during the period.

Distribution of Shareholding as on March 31, 2013

Shareholding of Nominal value of Rs.	No. of Shareholder	%	No. of Shares	Nominal Amount (Rs.)	%
UP TO 5000	1,058	61.09	3,70,700	37,07,000	8.2825
5001 TO 10000	424	24.48	3,73,200	37,32,000	8.3384
10001 TO 20000	95	5.48	1,62,200	16,22,000	3.6240
20001 TO 30000	75	4.33	1,88,200	18,82,000	4.2049
30001 TO 40000	21	1.21	78,200	7,82,000	1.7472
40001 TO 50000	21	1.21	1,01,200	10,12,000	2.2611
50001 TO 100000	15	0.87	1,13,200	11,32,000	2.5292
100001 AND ABOVE	23	1.38	30,88,800	3,08,88,000	69.0127
TOTAL	1732	100.00	44,75,700	4,47,57,000	100.0000

Registrar & Transfer Agent / Investor Correspondence

Pursuant to the SEBI directive, the Company has appointed M/s Beetal Financial & Computer services Private Limited as Share Transfer Agent for maintaining all the work related to share registry in terms of both physical and electronic form. Shareholders can communicate with them for lodgement of transfer deeds and their queries at the following address:

M/s Beetal Financial & Computer Services (P) Limited

Beetal House 3rd Floor, 99, Madangir

Behind Local shopping centre,

New Delhi-110 062

Telephone: 011-29961281-83

E-mail: beetal@beetalfinancial.com

Compliance Officer

Ms. Simran Chawla

JG-II/125,

Vikas Puri, New Delhi-110018

Dematerialisation of Shares

Company is yet to enter into agreements with NSDL & CDSL. Steps are being taken to do the same.

Brief Resume of the person to be appointed as Director

Name	Mr. Sabihuddin Zafar
Date of Birth	10.12.1965
Qualification	Graduate
Experience	24 years
Directorship in other Companies	nil
Shareholding in the Company	nil

By order of the Board
FOR TRINITY LEAGUE INDIA LTD.
(Formerly known as **DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.**)

(Devinder Kumar Jain)
Chairman & Managing Director

Date: 03.09.2013

Place: Delhi

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Declaration on Compliance of the Company's Code of Conduct

To
The Board of Directors,
Trinity League India Limited
New Delhi

The Company has framed a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Clause 49 of the Listing Agreement with Stock Exchange to further strengthen corporate governance practices in the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non compliance thereof during the year ended 31st March, 2013.

Devinder Kumar Jain
Chairman & Managing Director

Date: 15.04.2013
Place: Delhi

CHAIRMAN AND MANAGING DIRECTOR CERTIFICATION

I, Devinder Kumar Jain, Chairman cum Managing Director of Trinity League India Ltd., to the best of my knowledge and belief hereby certify that:

- a) I have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or volatile of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and I have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which I was aware and the steps I have taken or propose to take to rectify these deficiencies.
- d) I have disclosed based on my most recent evaluation, wherever applicable, to the company's auditors and the audit committee of the company's board of directors (and persons performing the equivalent functions)
 - i. all deficiencies in the design or operation of internal controls, which could adversely affect the company's ability to record, process, summarize and report financial data, and have identified for the company's auditors, any material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies;
 - ii. Significant change in internal controls during the year covered by this report;
 - iii. all significant changes in accounting policies during the year if any that the same have been disclosed in the notes to the financial Statements.
 - iv. Instances of significant fraud of which I was aware, that involves management or other employees who have a significant role in the company's internal controls system;

Devinder Kumar Jain
Chairman & Managing Director

Date: 15.04.2013
Place: Delhi

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF LISTING AGREEMENT

To
The Members,
Trinity League India Limited
New Delhi

We have examined the compliance of conditions of Corporate Governance by Dr. Wellman's Homoeopathic Laboratory Limited, for the year ended on 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date: 15.04.2013
Place: New Delhi

DEEPAK SHARMA
Company Secretary in practice
C.P.No.6898

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homeopathic Laboratory Ltd.)

INDEPENDENT AUDITOR'S REPORT

To the members of Dr. Wellman's Homeopathic Laboratories Limited

To the Members of Trinity League India Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **Trinity League India Limited [formerly known as Dr. Wellman's Homeopathic Laboratories Limited]** ("the Company"), which comprise the Balance Sheet as at 31st March, 2013, the Statement of Profit and Loss and Cash Flow Statement for the year ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit of the Company for the year ended on that date, and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, is not applicable to the company for the year under the report.
2. As required by Section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Act.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2013 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

**For and on behalf of Sadana & Co.
Chartered Accountants
Firm Regn. No. 011616N**

**Place: Noida
Date: 15th April, 2013**

**(CA Amit Bansal)
Partner
Membership No. 098966**

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Annexure to the Auditors' Report

[Referred to in Paragraph (3) thereof]

1. The records maintained by the company showing full particulars including quantitative details and situation of fixed assets. The fixed assets have been physically verified by management during the year.

None of the fixed assets have been revalued during the year. There also has been no significant disposal during the year.
2. The Company has not dealt with any inventory during the financial year under audit and therefore this clause is not applicable.
3. The company has not taken any loans, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. The company has not granted loans, unsecured, to companies which are related party within the meaning of AS – 18. However the Company has entered into transaction with related parties, adequate disclosure of which has been made in the notes to accounts.
4. In our opinion and according to the information and explanation given to us, there are adequate internal controls procedures commensurate with size of the Company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods. In our opinion and according to the information and explanation given to us, there is no continuing failure to correct major weakness in internal control.
5. As explained by the management, the Company has not entered into contracts which need to be required to be entered in the register maintained under section 301 of the Company Act, 1956.
6. In our opinion & according to information given to us by the Company it has not accepted deposits from the public, which come under the directives issued by the RBI & the provisions of section 58A, section 58AA or any other relevant provisions of the Companies Act and rules framed there under.
7. The company is not compulsorily under the obligation of an internal audit.
8. According to the information and explanations given to us, the central government has not prescribed under section 209(1) (d) of the companies act, 1956 the maintenance of cost records.
9. According to the information and explanations given to us, the company has deposited timely, the statutory dues payable in respect of Income-Tax, Service Tax PF, ESI, and VAT & CST with the appropriate authorities.
10. The Company has been in existence for a period of more than 5 years. However as at 31st March, 2013; the accumulated losses of the Company exceeds 50% of the net worth by ₹ 1, 18, 39, 203/-
11. The Company has not defaulted in repayment of dues to a Bank or Financial institution. The Company has not issued any debentures; therefore the question of repayment of interest to debenture holders does not arise.
12. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The company is not a Chit fund, Nidhi or mutual benefit Society. Hence the requirement of clause 4(xiii) of order is not applicable to the company.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investment. Accordingly, the provisions of clause 4(xiv) of the Company (Auditor's report) Order, 2003 are not applicable to the Company.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. According to information and explanations given to us, no fund was raised on short-term basis and/or long term basis so this Para does not seem to be applicable to the Company.
17. According to information and explanations given to us, no preferential allotment of shares have been made by the company to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956
18. The company has not issued any secured debentures during the period covered under audit.
19. During the period covered by our audit report, the company has not raised money by way of public issues.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

20. In our opinion and according to the information and explanations given to us and on overall examination of the Balance Sheet, we report that funds raised on short term basis have not been used during the year for long term investment.
21. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no significant fraud on the Company has been noticed or reported during the year.

For Sadana & Co.
Chartered Accountants
Firm Regn. No. 011616N

Place: Noida
Date: 15 April, 2013

(CA Amit Bansal)
Partner
Membership No. 098966

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

BALANCE SHEET AS AT MARCH 31, 2013

PARTICULARS	NOTE NO.	As at 31st March, 2013 (₹)	As at 31st March, 2012 (₹)
Shareholder's Funds			
Share Capital	1	44,757,000	44,757,000
Reserves and Surplus	2	(22,811,805)	(29,279,297)
		21,945,195	15,477,703
Current Liabilities			
Trade payables		-	3,226,685
Other current liabilities	3	76,684	30,042
		76,684	3,256,727
Total		22,021,879	18,734,430
ASSETS			
Non-current assets			
Fixed assets			
Tangible assets	4	1,791,768	2,146,780
Current assets			
Trade receivables	5	17,370,771	13,930,689
Cash and cash equivalents	6	1,459,703	1,108,445
Short Term loans and advances	7	1,399,637	1,548,516
		20,230,111	16,587,650
Total		22,021,879	18,734,430

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNT

1 to 25

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No.

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 15.04.2013

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2013

PARTICULARS	NOTE NO.	Year Ending 31.03.2013 (₹)	Period Ending 31.03.2012 (₹)
INCOME			
Revenue from operations	8	14,153,514	16,916,800
Other Income		187	81,445
Total Revenue		14,153,701	16,998,245
EXPENSES			
Purchase of Traded Goods		-	412,500
Supervision Charges		5,449,620	4,541,000
Employee benefit expense	9	513,965	695,764
Administrative & Selling expenses	10	1,364,070	3,152,633
Financial costs	11	3,542	16,863
Depreciation and amortization expense		355,012	566,032
Total Expenses		7,686,209	9,384,792
Profit before exceptional and extraordinary items and tax		6,467,492	7,613,453
Extraordinary Items		-	(24,426)
Profit before tax		6,467,492	7,637,879
Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
Profit/(Loss) for the period for continuing business		6,467,492	7,637,879
Profit/Loss from discontinuing operations		-	-
Profit/Loss for the period		6,467,492	7,637,879
Earning per equity share:			
(1) Basic (on Rs. 10/-per share)		1.45	1.70
(2) Diluted (on Rs. 10/- per share)		1.45	1.70

SIGNIFICANT ACCOUNTING POLICIES

AND NOTES ON ACCOUNT

1 to 25

Note: The notes referred to above are integral part of the Balance Sheet

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No.

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 15.04.2013

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

CASH FLOW STATEMENT FOR THE YEAR 2012-13

PARTICULARS	Year Ended 31.03.2013 (₹)	Year Ended 31.03.2012 (₹)
I CASH FLOW FROM OPERATING ACTIVITIES	6,467,495	7,613,453
A) Net Profit as per Profit and Loss Account	6,467,495	7,613,453
B) NET PROFIT BEFORE TAXATION AND EXTRAORDINARY ITEM		
C) ADD:		
Depreciation	355,012	566,032
Prior Year Adjustment	-	24,426
Provision for Taxation	-	-
	<u>355,012</u>	<u>590,458</u>
D) LESS:		
Interest Income	187	81,445
E) Operating Profit Before Working Capital Changes (B+C+D)	6,822,320	8,122,466
F) ADD:		
Decrease in Current Assets	-	-
Increase in Current Liabilities	-	2,884,090
	<u>-</u>	<u>2,884,090</u>
G) LESS:		
Increase in Current Assets	3,291,206	14,871,403
Decrease in Current Liabilities	3,180,043	-
	<u>6,471,249</u>	<u>14,871,403</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>351,071</u>	<u>(3,864,847)</u>
II CASH FLOW FROM INVESTING ACTIVITIES		
(-) Purchase of Tangible Fixed Assets	-	118,550
(-) Investments	-	-
(+) Interest Income	187	81,445
NET CASH FLOW FROM INVESTING ACTIVITIES	187	(37,105)
III CASH FLOW FROM FINANCING ACTIVITIES		
(+) Calls in Arrears Received	-	344,720
(-) Payment of Loan	-	-
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>-</u>	<u>344,720</u>
IV NET CASH FLOW DURING THE YEAR (I+II+III)	351,258	(3,557,232)
V Cash and cash equivalents at the beginning of the year	1,108,445	4,665,677
VI CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR	<u>1,459,703</u>	<u>1,108,445</u>

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No.

For and on behalf of the Board of Directors

(CA Amit Bansal)
Partner
M. No. 098966

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Place : New Delhi
Dated : 15.04.2013

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

SIGNIFICANT ACCOUNTING POLICIES -YEAR ENDED 31.03.2013

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) **Accounting Convention:** The financial Statements are prepared under historical cost convention on accrual basis in accordance with generally accepted accounting principles and applicable accounting standards in India. The financial statements adhere to the presentational requirements of the Companies Act, 1956.
- b) **Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumption that affect the reported amounts of assets and liabilities and disclosures thereof at the date of financial statements and the reported amounts if revenue and expense during the reporting period

II. REVENUE RECOGNITION:

The revenue has been recognized in conformity with the requirements of Accounting Standard - 9, issued by the Institute of Chartered Accountants of India.

III. VALUATION OF STOCKS:

As evident from the balance sheet and as per our scrutiny company has no closing stock at the year end.

IV. TANGIBLE FIXED ASSETS:

Fixed assets are shown at cost less accumulated depreciation. The cost includes all the cost that is incidental to bringing the assets to its current working position and any other subsequent capitalization.

V. DEPRECIATION:

Depreciation on assets has been provided on pro rata basis under straight line, method and as per the relevant rates mentioned in the Companies Act, 1956.

VI. IMPAIRMENT OF ASSETS:

The Company reviews the carrying amounts of its fixed assets to determine whether there is any indication that those assets suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Recoverable amount is the higher of assets not selling prices and value in use.

VII. CASH FLOW STATEMENT:

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non cash nature and deferrals or accruals of past or future cash receipts or payments. The cash flows from regular operation, financing and investing activities of the company are segregated.

VIII. PROVISION FOR CURRENT TAX AND DEFERRED TAX:

The company is a loss making entity and therefore accounting for taxes on income as per AS – 22 has not been done.

IX. Treatment of Retirement Benefits

- i) The contributions to Provident Fund are charged to profit & loss Account every year.
- ii) The employees doesn't fall under Gratuity Act, hence no provision required

X. Accounting policies not specifically referred to are consistent with generally accepted accounting principles.

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Notes on accounts for the year ended March 31, 2013

	31.03.2013 (₹)	31.03.2012 (₹)		
Note 1: Equity Share Capital				
Authorized Share Capital				
1,10,00,000 Equity shares of Rs. 10 each	110,000,000	60,000,000		
Issued, Subscribed & Paid Up Share Capital	44,757,000	44,757,000		
44,75,700 equity shares of Rs. 10/-each fully paid-up				
	<u>44,757,000</u>	<u>44,757,000</u>		
Reconciliation of Share Capital				
	No. of shares	No. of shares		
Equity shares at beginning of the year	4,475,700	5,066,900		
Less: No of shares forfeited	-	591,200		
Equity shares at end of the year	<u>4,475,700</u>	<u>4,475,700</u>		
The details of shareholders holding more than 5% shares:				
	No. of shares	% Holding 31.03.2013	No. of Shares	% Holding 31.03.2012
Devinder Kumar Jain	1,220,900	27.28	1012300	22.62
Madhulika Jain	707,300	15.80	707300	15.80
Sharad Jain	478,900	10.70	478900	10.70
Kamal Kant Nagpal		282600	6.31	
			<u>31.03.2013</u>	<u>31.03.2012</u>
			(₹)	(₹)
Note 2: Reserves & Surplus				
Capital Reserve				
As per last balance sheet		3,098,220		-
Add: Forfeiture of shares during the year		-		3,098,220
		3,098,220		3,098,220
Profit & Loss Account				
Balance in Profit & Loss A/c- Opening		(32,377,517)		(40,015,396)
Add ; Profit during the year		6,467,492		7,637,879
Balance in Profit & Loss A/c- Closing		(25,910,025)		(32,377,517)
		(22,811,805)		(29,279,297)
Note 3: Other Current Liabilities				
Salary Payable		76,684		30,000
Duties & Taxes		-		42
		<u>76,684</u>		<u>30,042</u>
Note 4: Tangible Assets [Refer Depreciation Schedule]				
Plant & Equipment		1,491,785		1,792,343
Furnitures & Fixtures		-		-
Office Equipment		299,983		354,437
		<u>1,791,768</u>		<u>2,146,780</u>

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

	31.03.2013 (₹)	31.03.2012 (₹)
Note 5: Trade Receivables		
Debts outstanding for a period more than 6 months considered good	1,052,545	1,052,545
Other Debts considered good	16,318,226	12,878,144
	<u>17,370,771</u>	<u>13,930,689</u>
Note 6: Cash and cash equivalents		
Cash on hand	879,112	1,096,303
Balance with scheduled Banks		
In Current account	580,591	12,142
	<u>1,459,703</u>	<u>1,108,445</u>
Note 7: Short -term loans and advances		
TDS Receivable	689,549	413,849
Due from related parties	710,088	992,581
Service Tax Input	-	142,086
	<u>1,399,637</u>	<u>1,548,516</u>
Note 8: Revenue from operations		
Risk Management & Consultancy Income	14,153,514	16,322,000
Sales Building Material	-	594,800
	<u>14,153,514</u>	<u>16,916,800</u>
Note 9: Employee Benefit Expense		
Salaries	510,416	677,688
Staff Welfare	3,549	18,076
	<u>513,965</u>	<u>695,764</u>
Note 10: Administrative & Selling Expense		
Auditor Remuneration	26,472	26,472
Advertisement expense	142,940	178,546
Business Promotion	143,038	79,129
Legal & Professional Charges	276,512	350,377
Postage & Courier	4,751	18,794
Printing & Stationery	20,510	21,901
Telephone Expense	8,500	26,600
Compounding Charges	-	1,395,000
Conveyance expense	13,085	17,793
Director Sitting Fee	10,000	7,500
Filing Fee	453,477	109,866
Listing Fee	135,356	35,187
Reinstatement Charges	-	700,000
Travelling Expense	63,449	117,487
Misc. Expense	65,980	67,981
	<u>1,364,070</u>	<u>3,152,633</u>
Note 11: Financial Cost		
Bank Charges & Commission	3,521	4,998
Interest Paid	21	11,865
	<u>3,542</u>	<u>16,863</u>

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

Note - 4 : Fixed Assets

S. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		AS AT 01.04.2012	ADDITION	SOLD	AS AT 31.03.2013	RATE	AS AT 01.04.2012	FOR THE YEAR	UP TO 31.03.2013	AS AT 31.03.2013	AS AT 31.03.2012
1	PLANT & MACHINERY	5,767,716	-	-	5,767,716	4.75%	4,096,124	273,967	4,370,091	1,397,625	1,671,592
2	FURNITURE & FIXTURE	721,723	-	-	721,723	6.33%	721,723	-	721,723	0	0
3	ELECTRIC INSTALLATION	559,789	-	-	559,789	4.75%	439,038	26,590	465,628	94,161	120,751
4	OFFICE EQUIPMENT	1,146,424	-	-	1,146,424	4.75%	791,986	54,455	846,441	299,983	354,438
	T O T A L Rs...	8,195,652	-	-	8,195,652		6,048,872	355,012	6,403,883	1,791,768	2,146,780
	FIGURES FOR PREVIOUS YEAR	8,195,652	-	-	8,195,652		5,482,841	566,030	6,048,872	2,146,780	2,594,261

NOTES FORMING PART OF ACCOUNTS YEAR ENDED 31.03.2013

12. Contingent Liabilities

There is no contingent liability.

13. The number of employees throughout the year or any part entitled to receive emoluments in aggregate amounting to Rs. 5,00,000/- or more per month or Rs. 60,00,000/- or more during the year : Nil (Previous year : Nil).

14. In the Opinion of the Management the current asset, shown in the Balance Sheet have a value of realization in the ordinary course of the business at least equal to the amount at which they are stated.

15. No provision for Taxation has been made, because of brought forward unabsorbed depreciation / business losses and no provision for MAT has made because of negative book profit after adjusting unabsorbed depreciation/ brought forward business losses.

16. Depreciation on fixed assets has been provided on pro rata basis under straight line, method and as per the relevant rates mentioned in the Companies Act, 1956.

17. The board of Directors has not recommended any dividend due to losses. Therefore no provision for dividend has been made.

18. The current assets are considered good as certified by the management.

19. Balance confirmation in respect of balance appearing under the head Current Assets and Current Liabilities subject to confirmation.

20. C.I.F. Value of Imports	Cr. Year	Pr. Year
	Nil	Nil
Expenditure in foreign Exchange	Nil	Nil
Earning in Foreign Exchange	Nil	Nil

21. Auditors Remuneration

Audit fee (including service tax)	26,472.00	26,472.00
Tax Matters		
Total	26472.00	26,472.00

22. Deferred Tax Liabilities / Assets

There is no virtual certainty of there being sufficient profits available in future to account for deferred tax assets.

23. Related Parties Disclosure:

Mr. Devinder Kumar Jain & PAC is related to following parties as required by AS-18:-

Trinity Global Enterprises Limited	Promoter / Director
Trinity Industries Limited	Promoter / Director
M M Carpets & Industries Limited	Promoter / Director
Trinity Insurance Brokers Pvt. Ltd.	Promoter / Director

TRINITY LEAGUE INDIA LIMITED

(Formerly known as Dr. Wellman's Homoeopathic Laboratory Ltd.)

24. Earnings Per Share

PARTICULARS	YEAR ENDED 31/03/2013	YEAR ENDED 31/03/2012
Earning before Extra Ordinary Item	6467495	7613453
Earning After Extra Ordinary Item	6467495	7637879
Weighted average number of Equity Shares outstanding during the year	4475700	4475700
Nominal Value of Equity Shares (Rs.)	10	10
Basic and Diluted Earnings per Share (Rs.) before Extra Ordinary Item	1.45	1.70
Basic and diluted Earnings Per share (Rs.) After Extra ordinary Item	1.45	1.70

25. Previous year figures have been regrouped and rearranged wherever considered necessary.

As per our attached report of even date

FOR SADANA & CO.
Chartered Accountants
Firm's Registration No.

(CA Amit Bansal)
Partner
M. No. 098966

Place : New Delhi
Dated : 15.04.2013

For and on behalf of the Board of Directors

Devinder Kumar Jain
Managing Director

Ashok Kumar Chaturvedi
Director

Simran Kaur
Company Secretary

TRINITY LEAGUE INDIA LTD.

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)
REGD OFF: A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019
Telefax.: 011-40562329, e-mail: trinityleague@trinitygroup.ind.in

PROXY

Folio No :

No. of Shares :

I/We.....of.....
.....being a member
of **TRINITY LEAGUE INDIA LTD.** (Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.) hereby
appoint.....of.....
.....or failing him
of.....
as my/our proxy to vote on my/our behalf at the Twenty Fifth Annual General Meeting of the Company to be held on Saturday,
28th day of September, 2013 at the Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi-110019 at 4:00 P.M.
or at any adjournment thereof.

Affix Rupee
one
Revenue
Stamp

Signed thisday of2013

- Note: (a) The proxy must be deposited at the Registered Office of the Company not less than Forty Eight hours before the time of holding the aforesaid meeting.
- (b) Proxy need not be a member of the Company.

----- ✂ ----- TEAR HERE ----- ✂ -----

TRINITY LEAGUE INDIA LTD.

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Telefax.: 011-40562329, e-mail: trinityleague@trinitygroup.ind.in

ATTENDANCE SLIP

PLEASE FILL IN THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL
PARTICULARS OF THE SHAREHOLDER/PROXY

Folio No :

Name :

Address :

I hereby record my presence at the Twenty Fifth Annual General Meeting of the Company held on Saturday, 28th day of
September, 2013 at the Jahanpanah Club, Mandakini Housing Scheme, Alaknanda, New Delhi-110019 at 4:00 P.M.

(SIGNATURE OF THE SHAREHOLDER/ PROXY)

BOOK POST

If undelivered, please return to:

TRINITY LEAGUE INDIA LTD.

(Formerly known as DR. WELLMAN'S HOMOEOPATHIC LABORATORY LTD.)

A-23, Mandakini Enclave, Alaknanda, GK II, New Delhi-110019